Table 2. U.S. Refiner Prices of Petroleum Products to End Users

(Cents per Gallon Excluding Taxes)

| Year<br>Month       |                   |                       |                               | _                              | Kerosene            | No. 1<br>Distillate | No. 2 Distillate        |                      |                     |                            |                     |
|---------------------|-------------------|-----------------------|-------------------------------|--------------------------------|---------------------|---------------------|-------------------------|----------------------|---------------------|----------------------------|---------------------|
|                     | Motor<br>Gasoline | Aviation<br>Gasoline  | Kerosene-<br>Type<br>Jet Fuel | Propane<br>(Consumer<br>Grade) |                     |                     | No. 2<br>Diesel<br>Fuel | No. 2<br>Fuel<br>Oil | Average             | No. 4<br>Fuel <sup>a</sup> | Residua<br>Fuel Oil |
| 1978                | 48.4              | 51.6                  | 38.7                          | 33.5                           | 42.1                | 41.0                | 37.7                    | 40.0                 | 39.6                | 31.1                       | 29.8                |
| 1979                |                   | 68.9                  | 54.7                          | 35.7                           | 58.5                | 57.2                | 58.5                    | 51.6                 | 55.1                | 47.9                       | 43.6                |
| 1980                |                   | 108.4                 | 86.8                          | 48.2                           | 90.2                | 83.4                | 81.8                    | 78.8                 | 80.4                | 68.2                       | 60.7                |
| 1981                |                   | 130.3                 | 102.4                         | 56.5                           | 112.3               | 103.9               | 99.5                    | 91.4                 | 95.8                | 79.7                       | 75.6                |
| 1982                |                   | 131.2                 | 96.3                          | 59.2                           | 108.9               | 102.3               | 94.2                    | 90.5                 | 92.5                | 75.0                       | 67.6                |
| 1983                |                   | 125.5                 | 87.8                          | 70.9                           | 96.1                | 96.2                | 82.6                    | 91.6                 | 83.9                | 76.6                       | 65.1                |
| 1984                |                   | 123.4                 | 84.2                          | 73.7                           | 103.6               | 92.7                | 82.3                    | 91.6                 | 83.7                | 79.6                       | 68.7                |
| 1985                |                   | 120.1                 | 79.6                          | 71.7                           | 103.0               | 88.0                | 78.9                    | 84.9                 | 79.9                | 77.3                       | 61.0                |
| 1986                | 62.4              | 101.1                 | 52.9                          | 74.5                           | 79.0                | 62.0                | 47.8                    | 56.0                 | 49.1                | 48.9                       | 34.3                |
| 1987                |                   | 90.7                  | 54.3                          | 70.1                           | 77.0                | 60.4                | 55.1                    | 58.1                 | 55.6                | 51.3                       | 42.3                |
| 1988                | 67.3              | 89.1                  | 51.3                          | 71.4                           | 73.8                | 56.4                | 50.0                    | 54.4                 | 50.7                | 46.1                       | 33.4                |
| 1989                | 75.6              | 99.5                  | 59.2                          | 61.5                           | 70.9                | 66.1                | 58.5                    | 58.7                 | 58.5                | 51.2                       | 38.5                |
| 1990                | . 88.3            | 112.0                 | 76.6                          | 74.5                           | 92.3                | 81.9                | 72.5                    | 73.4                 | 72.6                | 62.2                       | 44.4                |
| 1991                |                   | 104.7                 | 65.2                          | 73.0                           | 83.8                | 74.0                | 64.8                    | 66.5                 | 65.0                | 58.0                       | 34.0                |
| 1992                |                   | 102.7                 | 61.0                          | 64.3                           | 78.8                | 66.6                | 61.9                    | 62.7                 | 62.0                | 52.6                       | 33.6                |
| 1993                |                   | 99.0                  | 58.0                          | 67.3                           | 75.4                | 66.6                | 60.2                    | 60.2                 | 60.2                | 50.1                       | 33.7                |
| 1994                | 73.8              | 95.7                  | 53.4                          | 53.0                           | 66.0                | 64.0                | 55.4                    | 57.2                 | 55.6                | 50.1                       | 35.2                |
| 1995                |                   | 100.5                 | 54.0                          | 49.2                           | 58.9                | 62.0                | 56.0                    | 56.2                 | 56.0                | 50.5                       | 39.2                |
| 1996                | 84.7              | 111.6                 | 65.1                          | 60.5                           | 74.0                | 72.6                | 68.1                    | 67.3                 | 68.0                | 60.3                       | 45.5                |
| 1997                |                   |                       |                               |                                |                     |                     |                         |                      |                     |                            |                     |
| January             |                   | 113.7                 | 74.4                          | 86.1                           | 88.7                | 77.3                | 73.0                    | 75.1                 | 73.3                | 65.8                       | 49.5                |
| February            |                   | 114.9                 | 71.7                          | 66.8                           | 84.8                | 76.0                | 71.1                    | 72.5                 | 71.3                | 59.6                       | 45.2                |
| March               |                   | 113.8                 | 61.9                          | 57.3                           | NA                  | 68.8                | 65.8                    | 66.4                 | 65.8                | 54.6                       | 40.3                |
| April               |                   | 114.7                 | 60.2                          | 49.7                           | 69.8                | 66.3                | 64.8                    | 63.8                 | 64.7                | 55.9                       | 39.7                |
| May                 |                   | 115.7                 | 58.9                          | 46.5                           | 68.5                | 64.2                | 63.8                    | 62.9                 | 63.7                | 53.4                       | 40.3                |
| June                |                   | 114.6                 | 57.6                          | 46.1                           | 64.5                | 62.8                | 60.8                    | 59.2                 | 60.6                | 52.8                       | 40.1                |
| July                |                   | NA                    | 56.7                          | 47.5                           | 63.1                | 58.6                | 59.4                    | 57.3                 | 59.1                | 50.3                       | 39.6                |
| August              |                   | 114.6                 | 59.1                          | 50.5                           | 64.9                | 61.8                | 61.8                    | 59.0                 | 61.5                | 51.6                       | 40.7                |
| September           |                   | 115.6                 | 58.2                          | 48.4                           | 63.4                | 61.1                | 60.7                    | 58.4                 | 60.4                | 51.1                       | 41.3                |
| October             |                   | 113.9                 | 61.5                          | 52.3                           | 72.9                | 66.8                | 64.5                    | 63.2                 | 64.3                | 55.5                       | 43.9                |
| November            |                   | 113.0                 | 61.2                          | 52.2                           | 77.9                | 70.1                | 65.2                    | 64.2                 | 65.0                | 58.2                       | 45.7                |
| December            |                   | 107.7<br><b>112.8</b> | 56.3<br><b>61.3</b>           | 51.8<br><b>55.2</b>            | 75.1<br><b>74.5</b> | 63.8<br><b>68.9</b> | 60.1<br><b>64.2</b>     | 59.7<br><b>63.6</b>  | 60.1<br><b>64.2</b> | 56.1<br><b>56.5</b>        | 40.2<br><b>42.3</b> |
| 1998                |                   |                       | 00                            | 00.2                           | •                   | 33.3                | · · · -                 | 55.5                 | ·                   | 00.0                       |                     |
|                     | 73.3              | 104.3                 | 52.3                          | 48.4                           | 72.3                | 58.5                | F4.0                    | 54.1                 | E4.0                | 50.9                       | 35.3                |
| January<br>February |                   | 104.3                 | 52.3<br>49.9                  | 46.4<br>44.7                   | 72.3<br>68.2        | 58.5<br>57.7        | 54.9<br>53.3            | 54.1<br>53.8         | 54.8<br>53.3        | 50.9<br>48.7               | 35.3<br>32.7        |
| March               |                   | 98.2                  | 49.9<br>45.3                  | 44.7                           | 65.3                | 56.0                | 50.8                    | 53.6                 | 55.5<br>51.1        | 46.7                       | 28.6                |
| April               |                   | 98.6                  | 45.5<br>46.6                  | 43.6<br>41.5                   | 56.7                | 56.3                | 52.2                    | 53.9                 | 52.3                | 43.8                       | 31.7                |
| May                 |                   | 99.9                  | 46.7                          | 36.2                           | 56.0                | 53.0                | 51.9                    | 48.5                 | 51.4                | 43.6                       | 31.8                |
| June                |                   | 99.0                  | 42.8                          | 34.1                           | 46.1                | NA                  | 48.7                    | 45.8                 | 48.3                | 40.8                       | 31.3                |
| July                |                   | 98.4                  | 43.4                          | 35.8                           | 47.4                | NA                  | 47.6                    | 44.8                 | 47.3                | 38.4                       | 31.4                |
| August              |                   | 95.4<br>95.9          | 43.4                          | 33.5                           | 47.4                | NA                  | 46.3                    | 44.6                 | 47.3<br>45.8        | 36.2                       | 28.7                |
| September           |                   | 94.1                  | 44.9                          | 37.4                           | 46.2                | NA                  | 49.5                    | 47.2                 | 49.2                | 39.9                       | 27.6                |
| October             |                   | 95.1                  | 46.9                          | 40.7                           | 50.6                | 57.9                | 50.0                    | 47.8                 | 49.7                | 43.1                       | 29.7                |
| November            |                   | 93.2                  | 44.0                          | 42.3                           | 44.6                | 56.2                | 47.2                    | 46.7                 | 47.1                | 43.3                       | 29.3                |
| December            |                   | 88.5                  | 37.5                          | 36.2                           | 42.4                | 50.2                | 41.9                    | 43.4                 | 42.1                | 39.4                       | 25.4                |
| 1998                |                   | 97.2                  | 45.3                          | 40.5                           | 50.2                | 55.2                | 49.5                    | 48.1                 | 49.3                | 42.8                       | 30.2                |
| 1999                |                   |                       |                               |                                |                     |                     |                         |                      |                     |                            |                     |
| January             | . 59.2            | 87.0                  | 37.8                          | 42.5                           | 47.2                | NA                  | 41.4                    | 45.2                 | 42.1                | 39.4                       | 27.2                |
| February            |                   | 85.0                  | 36.3                          | 39.3                           | 46.8                | NA                  | 40.3                    | 40.4                 | 40.3                | 38.6                       | 25.8                |
| March               |                   | 89.7                  | 39.4                          | 41.1                           | 50.4                | NA                  | 46.0                    | 46.0                 | 46.0                | 40.2                       | 27.5                |
| April               |                   | 101.3                 | 48.2                          | 45.1                           | 48.9                | NA                  | 52.5                    | 49.9                 | 52.2                | 43.5                       | 30.8                |
|                     |                   |                       |                               |                                |                     |                     |                         |                      |                     |                            |                     |

NA = Not available.

NA = Not available.

a Includes No. 4 fuel oil and No. 4 diesel fuel.

Notes: Motor gasoline averages and totals prior to October 1993 include leaded gasoline.

Notes: Values shown for the current month are preliminary. Values shown for previous months are revised. Data are final upon publication in the Petroleum Marketing Annual.

Sources: Foremula formation Administration Form FIA 793A "Refiners"/Cop Plant Operators' Monthly Petroleum Product Solog Report "Language 1993 formation and Produ

Sources: Energy Information Administration Form EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report," January 1983 forward; Form EIA-460, "Petroleum Industry Monthly Report for Product Prices," source for backcast estimates prior to January 1983.